

Avista Corporation
1411 East Mission P.O. Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170

RECEIVED



2012 MAR -2 AM 9:47

IDAHO PUBLIC
UTILITIES COMMISSION

February 29, 2012

State of Idaho
Idaho Public Utilities Commission
P.O. Box 83720
Boise, Idaho 83720-0074

RE: Monthly Deferred Cost Report

Enclosed please find 7 copies of the Monthly Deferred Cost Report for January 29012. This report shows the monthly activity that occurred in the Company's gas deferral accounts. This information is submitted in compliance with Order Number 32370 issued in the Company's Purchase Gas Cost Adjustment filing (Case No. AVU-G-11-04).

If you have any questions regarding this information please feel free to call me at (509) 495-4124.

Sincerely,

A handwritten signature in black ink that reads "Craig L. Bertholf". The signature is written in a cursive style.

Craig L. Bertholf
Rate Analyst
Rates and Tariff Administration

Enclosures

Avista Utilities
 State of Idaho
 Gas Costs Deferred and Amortized

	Last Year		November 2011 - December 2011 Account Activity		Month Of January 2012 Account Activity		Total
	Balance Ending 11/1/11 <Refund> or Surcharge	Refunded or <Surcharged> To Customers	Interest <Refunded> or <Surcharged to Customers	Balance Ending 12/31/11 <Refund> or Surcharge	Refunded or <Surcharged> To Customers	Interest <Refunded> or <Surcharged to Customers	
Summary of Amortization (Note 1)	(\$1,533,035.17)	\$692,768.39	(\$594.20)	(\$840,860.98)	\$330,218.60	(\$317.54)	(\$510,959.92)

	Balance Ending 11/1/11 <Refund> or Surcharge	<Refund> or Surcharge Deferred	Interest <Refund> or <Surcharge Deferred	Balance Ending 12/31/11 <Refund> or Surcharge	<Refund> or Surcharge Deferred	Interest <Refund> or <Surcharge Deferred	Balance Ending 1/31/12 <Refund> or Surcharge
	Summary of Deferral (Note 2)		(\$1,638,555.92)	(\$2,356.38)	(\$1,640,912.30)	(\$615,780.01)	(\$1,869.59)

	Balance Ending 11/1/11 <Refund> or Surcharge	Net Refund or <Surcharge> To Customers	Interest <Refund> or <Surcharge to Customers	Balance Ending 12/31/11 <Refund> or Surcharge	Net Refund or <Surcharge> To Customers	Interest <Refund> or <Surcharge to Customers	Balance Ending 1/31/12 <Refund> or Surcharge
	Total of Amortization and Deferrals	(\$1,533,035.17)	(\$945,787.53)	(\$2,950.58)	(\$2,481,773.28)	(\$285,561.41)	(\$2,187.13)

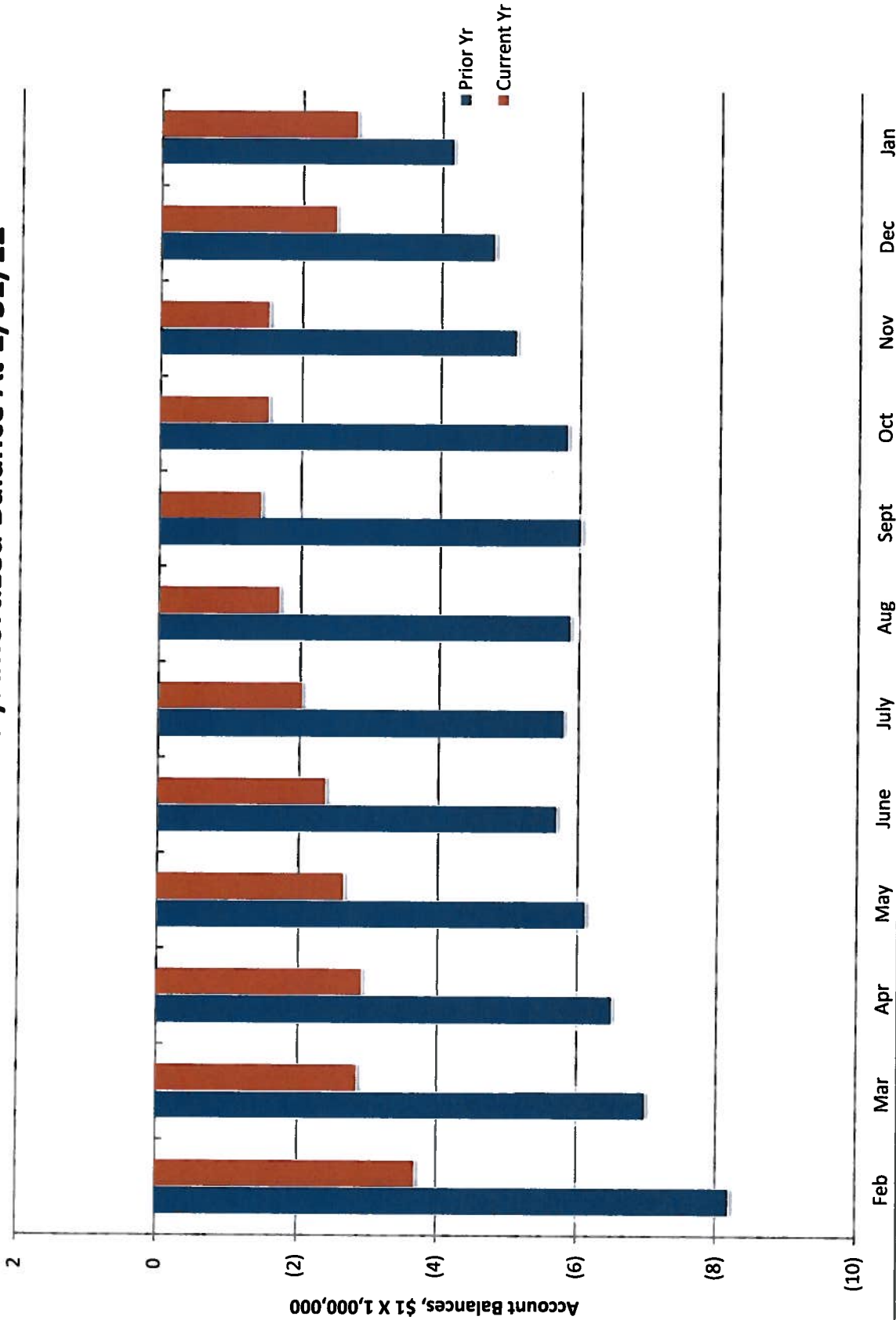
Note 1 - Amortization is recorded in Account 191000 based on Thirteenth Revision Sheet 155. This Sheet decreases the rates of firm Schedules 101 and 111 by \$.02885 per therm in all blocks and decrease the rates of Schedule 131 by \$.03314 per therm.

Note 2 - Substitute Sixteenth Revision Sheet 150 governs the accounting of deferred gas cost differences. These differences are recorded monthly to Account 191010 and are based on the weighted average cost of gas, including a gross revenue factor, per therm as follows:

	Firm Schedule 101	Firm Schedule 111	Firm Schedule 112	Firm Schedule 131	Interruptible Schedule 132
Demand Cost	\$0.11176	\$0.11176	\$0.11176	\$0.41797	\$0.41797
Commodity Cost	\$0.41797	\$0.41797	\$0.41797	\$0.41797	\$0.41797
Total Gas Cost	\$0.52973	\$0.52973	\$0.52973	\$0.41797	\$0.41797

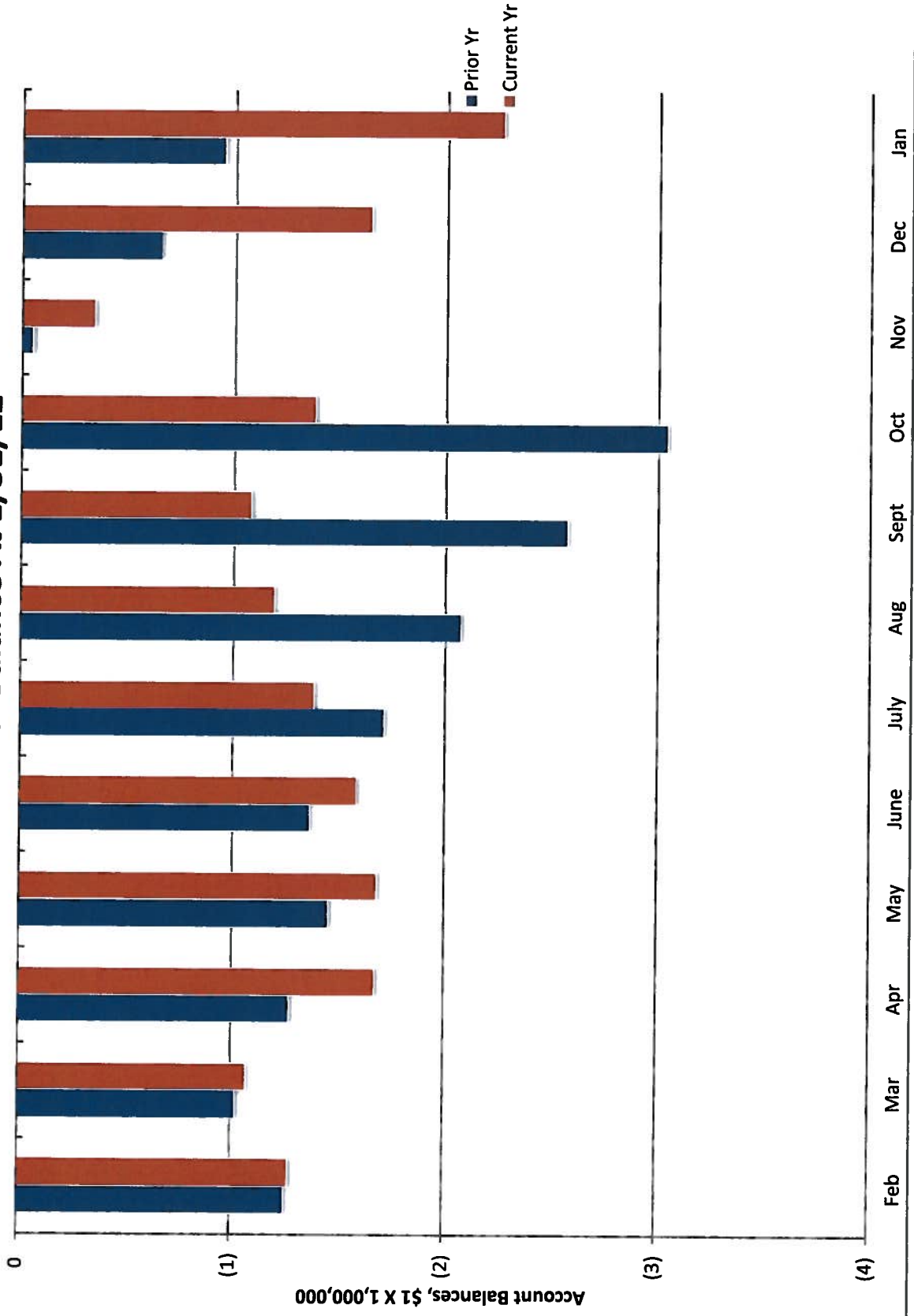
AVISTA UTILITIES

Total Deferral/Amortized Balance At 1/31/12



AVISTA UTILITIES

Deferral Balance At 1/31/12



AVISTA UTILITIES Amortized Chart At 1/31/12

